FIVE SESSIONS

2026–27 Trader Calendar

The days that actually move markets.

FOMC decisions, CPI mornings, monthly options expiration, quarterly witching, S&P 500 rebalances, U.S. market holidays, and earnings-season windows. Remaining 2026 plus all of 2027.

As of November 10, 2026 · Times in ET · fivesessions.substack.com/subscribe

Most trading days are noise. A few dozen a year are not. Circle these, then read the full field guide, “Days That Matter to the Market,” at Five Sessions. Anything marked TBA has not yet been posted by the official source.

NOVEMBER 2026

What’s left

11 Wed	**Veterans Day**	NYSE open; bond market closed.
18 Wed	**FOMC minutes**	Oct 27–28 meeting, 2:00 p.m.
20 Fri	**Monthly options expiration**	Standard third-Friday opex.
26 Thu	**Thanksgiving**	NYSE closed.
27 Fri	**Early close**	Equities close 1:00 p.m.
28 Sat	**FOMC blackout begins**	Through Dec 10, per the Chicago Fed blackout calendar.

DECEMBER 2026

Year-end stack

4 Fri	**S&P rebalance update**	Pro-forma / updates after the close (first Friday).
8–9 Tue–Wed	**FOMC + projections**	Statement Wed 2:00 p.m.; press conference 2:30 p.m.
10 Thu	**November CPI**	8:30 a.m. · Next inflation print after today.
18 Fri	**Quad witching + S&P rebalance**	Triple/quad expiration; S&P 500 rebalance after the close.
24 Thu	**Early close**	Equities close 1:00 p.m.
25 Fri	**Christmas Day**	NYSE closed.
30 Wed	**December FOMC minutes**	TBA · Expected under the Fed’s three-week rule; not yet posted.

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Color key on page 2 · Sources on page 3

Educational research only. Not investment advice.

FOMC, CPI, opex, witching, holidays and S&P rebalances

FOMC dates are tentative until confirmed at the prior meeting.



HOW TO READ THE GRID

A small dot on a filled date marks an S&P 500 rebalance after the close (TBA if unconfirmed).

- 12 FOMC decision (2:00 p.m.)
- 12 CPI (8:30 a.m.)
- 12 Monthly opex
- 12 Quad / triple witching
- 12 NYSE closed
- 12 Early close (1:00 p.m.)
- 12 TBA / unconfirmed

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Official calendars, methodology dates, and what is still TBA

FOMC DECISIONS		Statement 2:00 p.m. ET
Jan 26–27	Wed Jan 27	No SEP
Mar 16–17 *	Wed Mar 17	Projections
Apr 27–28	Wed Apr 28	No SEP
Jun 8–9 *	Wed Jun 9	Projections
Jul 27–28	Wed Jul 28	No SEP
Sep 14–15 *	Wed Sep 15	Projections
Oct 26–27	Wed Oct 27	No SEP
Dec 7–8 *	Wed Dec 8	Projections

*Tentative until confirmed at the preceding meeting. Press conference 2:30 p.m. ET. * = Summary of Economic Projections. Minutes usually follow three weeks later (dates TBA until posted). Federal Reserve Board, fomccalendars.htm, last update Oct 28, 2026.*

CPI RELEASES		8:30 a.m. ET
Jan 13	CPI, December 2026	
Feb 11	CPI, January 2027	
Mar 10	CPI, February 2027	
Apr 13	CPI, March 2027	
May 12	CPI, April 2027	
Jun 10	CPI, May 2027	
Jul 14	CPI, June 2027	
Aug 11	CPI, July 2027	
Sep 14	CPI, August 2027	
Oct 14	CPI, September 2027	
Nov 10	CPI, October 2027	
Dec 10	CPI, November 2027	

U.S. Bureau of Labor Statistics, Schedule of Releases for the Consumer Price Index, bls.gov/schedule/news_release/cpi.htm. December 2027 CPI (for December 2027) is not yet listed.

MONTHLY OPEX · QUAD WITCHING		3rd Friday, unless noted
Jan 15	Fri	Monthly
Feb 19	Fri	Monthly
Mar 19	Fri	Quad / triple witching
Apr 16	Fri	Monthly
May 21	Fri	Monthly
Jun 17	Thu	Quad · Friday Jun 18 is a holiday
Jul 16	Fri	Monthly
Aug 20	Fri	Monthly
Sep 17	Fri	Quad / triple witching
Oct 15	Fri	Monthly
Nov 19	Fri	Monthly
Dec 17	Fri	Quad / triple witching

OCC / OIC 2027 Options Expiration Calendar (as of Dec 18, 2025; subject to change). June 18 holiday processing moves to the preceding OCC business day.

NYSE HOLIDAYS · EARLY CLOSES		Core session to 4:00 p.m. ET
Jan 1	Fri	New Year's Day · closed
Jan 18	Mon	Martin Luther King, Jr. Day · closed
Feb 15	Mon	Washington's Birthday · closed
Mar 26	Fri	Good Friday · closed
May 31	Mon	Memorial Day · closed
Jun 18	Fri	Juneteenth observed · closed
Jul 5	Mon	Independence Day observed · closed
Sep 6	Mon	Labor Day · closed
Nov 25	Thu	Thanksgiving · closed
Nov 26	Fri	Day after Thanksgiving · close 1:00 p.m.
Dec 24	Fri	Christmas observed · closed

NYSE Group holidays and hours, nyse.com/markets/hours-calendars, including the 2026–28 announcement.

S&P 500 QUARTERLY REBALANCE

S&P 500 / MidCap 400 / SmallCap 600 rebalances are effective after the close of the third Friday of March, June, September and December, unless S&P Dow Jones Indices moves a date around a holiday (S&P U.S. Indices methodology; NYSE 2026 trading calendar). 2026 remaining: updates after the close Fri Dec 4; effective after the close Fri Dec 18 (NYSE 2026 calendar). 2027 expected effective dates, per that methodology and not yet posted as a dated S&P DJI calendar: Fri Mar 19, Fri Sep 17, Fri Dec 17. June 2027 is TBA — the third Friday is Jun 18, an NYSE holiday; in 2026 the June rebalance moved to Thursday, but 2027 has not been confirmed.

EARNINGS WINDOWS

Major U.S. earnings-season windows, estimated from the usual mid-month start after each quarter (not a single official calendar; treat as TBA until companies set dates): Q4 2026 reports, mid-January to mid-February 2027; Q1 2027, mid-April to mid-May; Q2 2027, mid-July to mid-August; Q3 2027, mid-October to mid-November. See "Days That Matter to the Market" for context.

SOURCES

Sources, all checked November 10, 2026: Federal Reserve Board FOMC calendars (federalreserve.gov/monetarypolicy/fomccalendars.htm) and November 2026 calendar; BLS CPI release schedule; NYSE holidays and hours; NYSE Group 2026 Yearly Trading Calendar (triple witching and S&P rebalance notes); Cboe 2026 Options Expiration Calendar; OCC / OIC 2027 Options Expiration Calendar; S&P Dow Jones Indices U.S. Indices methodology. Dates are subject to change by the source. This is a desk reference, not a trading system.

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